

On 28 March NVDO, EFNMS and Sdu organized the Maintenance Webinar 'CSR Roadshow Built Environment'

The CSRD (Corporate Sustainability Reporting Directive) has a clear relationship with previous sustainability initiatives such as ISSB, IFRS and the ESGs.

The CSRD aims to stimulate investment flows from the financial sector to companies for the objectives of the Paris Agreement; CO2 neutral in 2050. To achieve this transparency, the ESRS (European Sustainability Reporting Standard) requires reporting on many aspects. This concerns a total of 1.144 data points. The double materiality is leading here: what do you find important as a company and why?

Who will it apply to and when?

- 2024: Large listed companies that already fall within the scope of the NFRD
- 2025: Large companies in the EU with a net turnover of more than €50M or a balance sheet of assets greater than €25M or more than 250 employees (2 out of 3)
- 2026: Listed SMEs, small and non-complex credit institutions and insurance companies

Main steps in implementing the CSRD are the **general disclosures** (plan of actions, stakeholder engagement, materiality analysis, gap-analysis, strategy and targets), **implementation** (zero measurement, KPI setting, gathering data, set up of recurrent process of data collection) and **reporting** (extract non financial data, integrate non financial with financial data in annual report, digital report XBRL).

It is therefore necessary to prepare and start with the CSRD. Assign responsibility for the sustainability policy within the organization, get to know the CSRD better and create a roadmap with actions!

Make a choice - Be ready for your future

1

Compliance & Efficiency

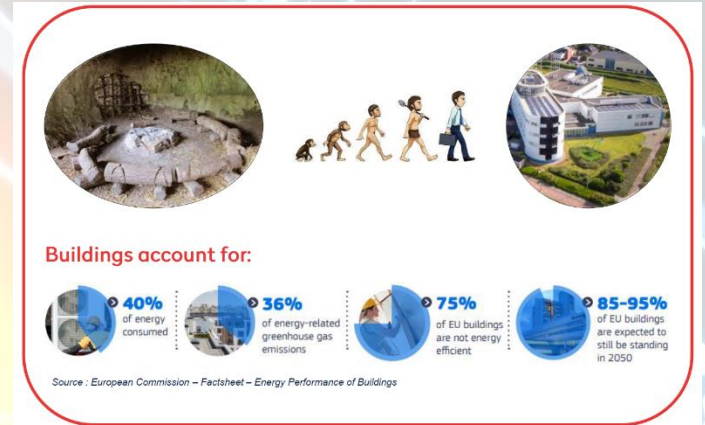
- ✓ Knowledge
- ✓ Task-driven management
- ✓ Chasing behind laws and regulations

2

Sustainable Leadership

- ✓ Value creation
- ✓ Internal support
- ✓ Change management
- ✓ Sustainability strategy

With €3.5 billion in revenue, 40.000 employees and more than 10.000 managed properties, Apleona is part of the first group of companies that will need to report on the CSRD. But, the company has already been committed to sustainability for many years. For example, they have achieved the Ecovadis platinum status in 2021/2022/2023.



Before you can commit to sustainability, you have to start with why you would do so. Apleona's why is Realizing Potential in the Built Environment. Buildings account for 40% of energy consumption and 36% of energy-related greenhouse gas emissions while 75% of EU buildings are not energy efficient.

Apleona is committed to making impact with and has therefore created a Materiality matrix which shows that skilled personnel retention, occupational safety and health and resource conservation and climate protection are the topics that are the most important for the company itself and it's stakeholders. From that moment, sustainability became one of the main focusses of the company.

After the matrix, the company is now working on the GAP-analyses. Furthermore, they are investigating how to report, what the metrics are, how to make it audit proof and are looking into the needed IT infrastructure. Some of the current challenges include collecting the data and looking at the data through a different lens. Therefore, an online platform is in development where data can be directly collected online, data integrity is assured and supporting statements can be used.

We end with some take home messages: CSRD is not a tick in the box exercise, make sustainability part of your DNA, assess where you can impact most, build your strategy and report your results!