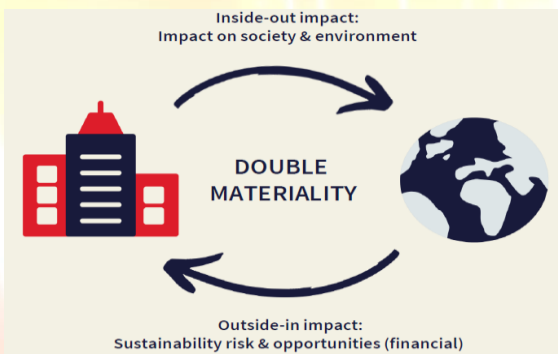


## On 1 Februari NVDO, EFNMS and Sdu organised the Maintenance Webinar 'CSR Roadshow Infrastructure'

The CSRD (Corporate Sustainability Reporting Directive) has a clear relationship with previous sustainability initiatives such as ISSB, IFRS and the ESGs.

The CSRD aims to stimulate investment flows from the financial sector to companies for the objectives of the Paris Agreement; CO2 neutral in 2050. To achieve this transparency, the ESRS (European Sustainability Reporting Standard) requires reporting on many aspects. This concerns a total of 1.144 data points. The double materiality is leading here; what do you find important as a company and why?



### Who will it apply to and when?

- 2024; Large listed companies that already fall within the scope of the NFRD
- 2025; Large companies in the EU with a net turnover of more than €50M or a balance sheet of assets greater than €25M or more than 250 employees (2 out of 3)
- 2026; Listed SMEs, small and non-complex credit institutions and insurance companies

Main steps in implementing the CSRD are the **general disclosures** (plan of actions, stakeholder engagement, materiality analysis, gap-analysis, strategy and targets), **implementation** (zero measurement, KPI setting, gathering data, set up of recurrent process of data collection) and **reporting** (extract non financial data, integrate non financial with financial data in annual report, digital report XBRL).

It is therefore necessary to prepare and start with the CSRD. Assign responsibility for the sustainability policy within the organization, get to know the CSRD better and create a roadmap with actions!



After the explanation on the CSRD, Javier Serra, Head of Asset Management at Enagás shares how they have changed their mindset to a more holistic point of view with their Asset Management department.

Before 2008, there was a high demand for gas and there was no need yet to improve sustainability. The economic crisis shook up the sector and made them realize that there was a need for a new Asset Management model with significant steps leading up to the certification process in line with the ISO 55001 certification.

In the first fase the availability was maximized, in the second fase the costs were optimized and in the maturity fase value was added. Moreover, implementing this model has had quite a few secondary, environmental, benefits on the global results of the company. The carbon footprint has been decreased 54% from 2014, the electricity consumption has been reduced by 10.8GWh per year and 16,7% of all electricity is self-generated.

Asset Management is key for achieving Sustainability! The impact of O&M is quite vast, for example:

- Redesign of maintenance procedures to avoid emissions
- Life Cycle extension
- Development of Asset Health Index
- Recognizing leaders
- Optimizing the use of Spare Parts
- Improvements of electrical and gas consumptions through continuous monitorization projects

We have shown that the CSRD is not only necessary, but also a lot of fun! Do you have your Asset Management in order? Then you already collect a huge amount of data that is needed in the reports!

**Are you not yet a member of the NVDO?**  
[Members of the NVDO enjoy all kinds of benefits](#)